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Senate

The Senate met at 9:45 a.m., and was called to order by the President pro tempore (Mr. THURMOND).

PRAYER

The Chaplain, Dr. Lloyd John Ogilvie, offered the following prayer:

Gracious Father, whose mercies are new every morning, we praise You for Your faithfulness. We exalt You with a rendition of the words of that wonderful old hymn, "Great is Your faithfulness! Great is Your faithfulness! Morning by morning, new mercies we see; all we have needed Your hand has provided. Great is Your faithfulness, Lord, unto us!" As we begin this new day, we thank You for Your faithfulness to our Nation throughout history. And one of the ways You express that now is through the labors of the women and men of this Senate. May they experience fresh assurance of Your faithfulness that will renew their faithfulness to be God-centered, God-honoring, God-guided, God-empowered leaders.

In the quiet of this moment, we ask You to help us experience Your grace in the midst of the grief of this day. We ask You to be with us as we honor the memory of Officers Chestnut and Gibson. Especially, Lord, be with their families and with their fellow officers, that they may know that You are the Lord of life and eternity. Through our Lord and Savior. Amen.

RECOGNITION OF THE MAJORITY LEADER

The PRESIDENT pro tempore. The able majority leader, Senator LOTT of Mississippi, is recognized.

Mr. LOTT. Thank you very much, Mr. President.

SCHEDULE

Mr. LOTT. Mr. President, I remind all Senators that we will be recessing from 11:55 a.m. until 12:15 p.m. so that

the Senate may proceed as a body to the Rotunda to pay our proper respects to the two fallen U.S. Capitol policemen and their families. The Senate will recess again today from 2:45 p.m. until 3:45 p.m. so Members may attend the memorial service for these two heroes.

With regard to the Senate's schedule this morning, the Senate will resume consideration of the credit union bill, with 15 minutes for debate remaining on the Shelby amendment regarding small business exemptions. At approximately 10 a.m.; the Senate will proceed to vote on, or in relation to, the Shelby amendment. Following that vote, it is the hope that the Senate will move quickly to final passage of the credit union legislation.

For the remainder of today's session, the Senate may begin consideration of the Treasury appropriations bill, health care legislation, or other appropriations bills or conference reports as available and after consultation with the leadership on both sides of the aisle. Therefore, Members should expect votes throughout today's session and into the evening as the Senate attempts to complete its work prior to the August recess.

I want to emphasize something here, too. The plan has been we would spend Friday afternoon on the credit union bill, and we would have votes Monday afternoon late, and this morning we would vote on the Shelby amendment and go to passage. I understand the managers are not sure they are ready to do that, or other people are showing up with amendments. I discourage amendments. Senators had an opportunity Monday afternoon and Friday afternoon to offer amendments, and to show up now and say, "Oh, by the way, I have another amendment." I think, is not helpful in trying to get done what we agreed to and move our schedule along.

Let's have the final debate on the Shelby amendment and let's vote and

move to passage of this legislation, and then go to an appropriations bill. I yield the floor.

RESERVATION OF LEADER TIME

The PRESIDING OFFICER (Mr. ENZI). Under the previous order, the leadership time is reserved.

CREDIT UNION MEMBERSHIP ACCESS ACT

The PRESIDING OFFICER. Under the previous order, the Senate will now resume consideration of H.R. 1151, which the clerk will report.

The assistant legislative clerk read as follows:

A bill (H.R. 1151) to amend the Federal Credit Union Act to clarify existing law with regard to the field of membership of Federal credit unions, to preserve the integrity and purpose of Federal credit unions, to enhance supervisory oversight of insured credit unions, and for other purposes.

The Senate resumed consideration of the bill.

Pending:

Gramm amendment No. 3336, to strike provisions requiring credit unions to use the funds of credit union members to serve persons not members of the credit union. (By 44 yeas to 50 nays (Vote No. 236), Senate failed to table the amendment.)

Shelby amendment No. 3338, with respect to exempting certain financial institutions from the Community Reinvestment Act of 1977.

AMENDMENT NO. 3338

The PRESIDING OFFICER. Under the previous order, there will now be 15 minutes equally divided prior to a motion to table Shelby amendment No. 3338.

Mr. SHELBY addressed the Chair.

The PRESIDING OFFICER. The Chair recognizes the Senator from Alabama.

Mr. SHELBY. Mr. President, does this side have 7½ and a half minutes and the other side 7½ minutes? That is my understanding.

• This "bullet" symbol identifies statements or insertions which are not spoken by a Member of the Senate on the floor.



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